



**BOARD OF DIRECTORS MEETING MINUTES**

**July 15, 2015**

**MEMBERS PRESENT:** Jim Koller, Leslie Palmer, Tom Henderson, Kitty Dickerson, Earl Wilson, Doris Littrell, Don Nicholson, Barbara Harris, Mary Anne McCollum, Sandy Taylor, G. B. Thompson, Dick Otto, Rich Anderson, Bob Churchill, Barbara Rothenberger, Patsy Higgins, Phil Shocklee, and Bill Fisch.

The meeting was called to order at 2:00 p.m. by Tom Henderson, President.

**INTRODUCTIONS:** Robert Churchill (Member-At-Large Faculty); Kitty Dickerson (President Elect and Program Chair); Jim Koller (Past President); Leslie Palmer (Incoming Secretary); William Fisch (Member-At-Large Faculty); and Kristin Millikan, Director, Osher Lifelong Learning Institute and incoming board replacement for Don Nicholson.

**MINUTES:** The minutes of the MURA meeting April 22, 2015—Motion to approve by Doris Littrell, seconded by Earl Wilson. Passed.

**ANNOUNCEMENTS:** Jim Koller informed the board that Gary Smith's home was struck by lightning approximately a week ago. The Board expressed concern and regards to Gary and his wife.

**SECRETARY'S REPORT:** Leslie Palmer

A meeting between Leslie Palmer, Incoming Secretary, and Shirley Patterson, Outgoing Secretary, was held on Friday, June 5 from 2:00-3:30 p.m. The meeting was a presentation by Shirley Patterson which covered Board materials. The meeting included questions and answers. MURA Board Secretary Duties, Board Minutes from July 2012-June 2015 and Annual Minutes from March 2012-March 2015 notebook as well as electronic files were exchanged. Many thanks to Shirley Patterson for her help and continued support.

**TREASURER'S REPORT:** Earl Wilson (see reports)

Member dues have increased substantially; thus, operating cash receipts exceeded operating cash expenditures by \$1,700. As authorized by the Board at July 23, 2014, Board meeting, \$5,000 was transferred into the investment account. The annual registration report was filed with the Missouri Secretary of State on July 1, 2015. Form 990-N information tax return was filed with the IRS on July 7, 2015. MURA has sales tax exemption from the State of Missouri; thus, MURA is not required to pay sales tax.

**PROPOSED BUDGET:** Tom Henderson (see reports)

Tom Henderson proposes an operating budget for the July 1, 2015 through June 30, 2016 fiscal year due to miscellaneous costs, 25<sup>th</sup> anniversary expenses, revising an outdated membership brochure, and an opportunity to provide more flexibility. MURA is not required to adopt a proposed budget. Routine miscellaneous costs require board action. Budgeting miscellaneous costs removes the need for board action. The current MURA Membership brochure is dated; creating a new membership brochure will cost approximately \$500. The 25<sup>th</sup> anniversary expenses will balance the budget. Dick Otto motioned to approve the proposed budget; seconded by Earl Wilson. Passed.

## **PRESENTATION TO PAST PRESIDENT:** Tom Henderson

Jim Koller, MURA Past-President is presented a gift certificate in recognition of his service and the work done this past year. Jim conveys that the primary thrust of his tenure as MURA President was to try to deal with the healthcare problem for seniors. He had five calls Monday and Tuesday from people begging to be reinitiated in the MU Healthcare system.

## **STANDING COMMITTEE REPORTS**

### **PROGRAM COMMITTEE:** Kitty Dickerson and Mary Anne McCollum (see reports)

- The General Events Schedule will include special events featuring different parts of campus in recognition of MURA's 25<sup>th</sup> anniversary year to keep the anniversary in the forefront throughout the year.
- Many thanks to a terrific Social Committee including Jo Turner and Sandy Stegall who are assisting with the organization and back up planning for social events.
- The schedule of MURA Board and Program Committee Meetings, MURA General Events and Monthly Breakfast Meetings is provided in the attached report.
- A more detailed list of Fall events is also attached including the monthly breakfast meeting, MURA Night at the Museum, Fall Information Meeting and possibly a Legislative Wrap-up Summary with local legislators.
- The Night at the Museum is specifically for MURA members and will be held at the new location.
- Dickerson encouraged everyone to attend the Fall Information Meeting which among other features will include an update on the retiree medical coverage changes with Betsy Rodriguez/Kelley Stuck.
- The Fall Legislative Wrap-up Summary with local legislators will be an update of the legislative session.
- Mary Anne, Tom and Kitty are exploring alternatives for fund raising such as seeking donations. Additional funds are needed in order to insure nice events while at the same time keeping member costs moderate.
- Kitty has developed a piece to give to potential donors which explains that we are retirees who continue to contribute to the University and the community in a variety of ways including time, talent and donations at a high giving rate.
- Mary Anne is putting together as a trial run certain events sponsorship levels to be presented to banks and other businesses to make MURA a part of their business or marketing expenses which is before taxes. MURA is a 501C4 organization which includes religious, educational or social welfare organization meeting a community need and are not tax deductible as a charitable contribution.
- Anyone who has ideas or information to support these fundraising efforts is encouraged to contact Kitty or Mary Anne.

### **COMMUNICATIONS COMMITTEE:** Barbara Harris/Tom Henderson

- Barb is forwarding members three pieces of information regularly electronically (Chancellor's Weekly Update, MU Info and Mizzou Weekly).
- UM System has a more complete distribution list that Barb is not able to access.
- Ginny Booker will now be helping with the formatting of the MURA newsletter; Barb will continue to assist in the accumulation of information and forward to Ginny for formatting. It is believed that a newsletter will be forthcoming at the end of July.
- Tom has received verbal notification of intent to support the newsletter from the Chancellor; he has committed a contribution of \$2200.
- Jim Koller observed very little in the media print (Columbia Tribune/Missourian) about MURA. He suggested that there might be a need to be more visible to the general population in Mid-Missouri as he gave nine interviews to

writers for those publications regarding MURA. Doris suggested that we send the newsletter to the editors of the Tribune and Missourian to facilitate communication between MU and the community.

- Tom and Darlene Schmitz, a new retiree and MURA member, have met with Jason Meyer in MUAA to go over elements of the website. Darlene has volunteered to work with the website and will be a great addition to the communication efforts within MURA. If you believe you have some event or news information that is appropriate to post to the website you may contact Darlene at Schmitz, M.D.
- Sandy Stegall has redone the MURA brochure thus making it a better communication tool in the interests of our members and prospective members.

**EDUCATION COMMITTEE:** Tom Henderson reported

- John Parker sends his regrets; the first breakfast meeting is on September 1.
- John has his first speaker, Dr. Carrie Duncan, MU Professor of Religious Studies, who is interested in ancient religious diggings in Jordan.
- There is some interest in exploring the possibility of setting up a scholarship initiative to be supported through MURA.
- There are 30 other institutions that have been identified who have some kind of scholarship program using a variety of approaches.
- Earl Wilson, Kitty Dickerson and David Clithero will be meeting to discuss whether a MURA scholarship program can be done through Campus Advancement or possibly a fund raising foundation.
- This ad hoc committee has been formed to explore the possibility of MURA awarding scholarships annually.
- Dick Otto suggested that in avoiding a significant review process, a restricted gift to Eldercare might be considered.
- The Board will be involved in the process.

**RETIREMENT, HEALTH, BENEFITS:** Robert Churchill

A meeting between committee members, Kelley Stuck, Alissa Fetrow, and Mary Kirby (actuarial analyst with Segal Consulting) was held on June 18, 2015, from 4:00 to 6:00 p.m. The meeting was a presentation by Kelley and Mary which covered material previously sent to committee members. The meeting included questions and answers. The current medical/health benefits package enjoyed by retirees is not financially sustainable long term for the University. The University is researching alternative Medigap (supplemental) plans and Medicare Advantage Plans (MAP) which the University will encourage retirees to select. Dr. Betsy Rodriguez (in an email) has assured that "the University has agreed to hold folks as harmless as possible". For example, dependents who are currently covered by the existing University health plan would continue to be covered by University recommended/endorsed plans. This continues to be a work in progress.

Board members would like to take this opportunity to express appreciation to Rose Porter, Bob Churchill, Larry Windmoeller, Kay Barbee, Ken Hutchinson, Tom Henderson, Phil Shocklee and Doris Littrell for serving on this ad hoc review committee with Betsy Rodriguez since June of 2013.

**RETIREE VOLUNTEER SURVEY RESULTS:** Tom Henderson

- Focusing on activities involved in and the number of hours contributed indicates that assisting with special events, serving on campus committees or task forces, and advising and mentoring students are the most common activities. Over half of the participants indicated that they spent between one and ten hours per month volunteering.
- The most common ways retirees found out about the University related volunteer activities in which they are involved were through friends or colleagues, personal recruitment by campus contacts, and campus communications.

- The most common reasons why retirees did not volunteer were lack of information, health-related issues and being too busy.
- 63% of respondents indicated that the best way for promoting greater involvement would be to identify retiree's interests and expertise and develop a system to match with volunteer activities.
- Respondents indicated that better communication and acknowledgement from the University and/or the retiree association would make the retirement experience and that of future retirees more meaningful. Further, it was stated that information sessions and mentoring are needed to help current faculty and staff members successfully transition into retirement.
- In summary, Shannon would do more justice to this; it might be good to get her for Fall Information session.

**MEMBERSHIP:** Dick Otto

- Membership information cards were distributed. Just a reminder, "ALL MURA MEMBERS ARE PART OF THE MEMBERSHIP COMMITTEE." Everyone is responsible for membership. Please save the MURA website link as one of your favorites and also send it out to your friends that are NOT currently members of MURA. The MURA website is <http://mura-missouri.com/>
- Dick Otto and Key Groshong hosted a MURA information table at Staff Recognition Week on the day for arts and crafts. They gave away quite a few cards.
- Dick observed the plaque of MURA Retirees who have received recognition awards from MURA needs to be updated. Furthermore, the plaque is close to being full; a new plaque is needed.
- Membership numbers as of June 30: 865 total members; 148 annual members and 687 lifetime members. The goal is to reach 1000 total members during this 25<sup>th</sup> anniversary year.
- Access to the membership list should be restricted; Doris suggested that we adopt a policy that we do not share our mailing list with anyone.
- Barb Harris suggested the possibility of opening breakfast meetings to people other than MURA members as a way to entice new members.
- Dick Otto thought offering a MURA sponsored guided travel service might be a way to attract members.

**PAST PRESIDENTS:** Past Presidents meeting is scheduled for Thursday, July 16, at the Upper Crust.

**EX-OFFICIO, AD HOC, AND OTHER SPECIAL COMMITTEE REPORTS**

**OSHER LIFELONG LEARNING INSTITUTE:** Don Nicholson

- Don Nicholson, Interim Director, introduced Kristin Millikan as the new Director

**OLD BUSINESS:** None

**NEW BUSINESS:**

- Upcoming events:
  - September 17, Fall Social
  - September 26, Fall Information Meeting

Meeting adjourned 3:28 PM.

Next meeting of the Board is Wednesday, September 16, 2015 at 2:00 PM.

Respectfully submitted,

Leslie J. Palmer, MURA Secretary

MURA BOARD OF DIRECTORS MEETING

AGENDA

307 B HOUSH CONFERENCE ROOM  
3<sup>RD</sup> FLOOR ALUMNI CENTER  
WEDNESDAY, JULY 15, 2:00 PM

CALL TO ORDER/ INTRODUCTION OF NEW BOARD MEMBERS – TOM HENDERSON

**SECRETARY'S REPORT** - LESLIE PALMER

**TREASURER'S YEAR END REPORT** - EARL WILSON

PRESENTATION TO PAST PRESIDENT -TOM HENDERSON

BRIEF REMARKS ON PROPOSED BUDGET – TOM HENDERSON

PROGRAM COMMITTEE REPORTS: KITTY DICKERSON/MARY ANN MCCOLLUM

1. EVENTS SCHEDULE
2. FUND RAISING EFFORTS

COMMUNICATION REPORT: BARB HARRIS/TOM HENDERSON

1. FORWARDING OF EMAIL
2. NEWSLETTER
3. WEBSITE
4. BROCHURE

EDUCATION COMMITTEE REPORT—JOHN PARKER

AD HOC COMMITTEE ON MURA SCHOLARSHIP - TOM HENDERSON

REPORT OF MEDICAL/HEALTH BENEFITS AD HOC COMMITTEE: BOB CHURCHILL

HANDOUT ON RETIREE SURVEY FINDINGS - TOM HENDERSON

MEMBERSHIP UPDATE - DICK OTTO

APPOINTMENT TO OSHER BOARD – DON NICHOLSON/TOM HENDERSON

ADJOURN

**Treasurer's Report**  
**MURA Board Meeting**  
**July 15, 2015**

As reported on the attached cash flow statement for the fiscal year ended June 30, 2015, MURA's operating cash receipts exceeded operating cash expenditures by \$1,732.83. This is largely attributable to an increase in member dues of \$1,700, compared to the prior year. Investment income decreased by more than \$1,900 because the prior year included capital gains of nearly \$2,000 that occurred after MURA's investment assets were transferred from the Vanguard 500 Index Fund to the Wellesley Income Fund. To reduce future income volatility, the board authorized an investment policy change in July 2014 to have capital gains added to the fund principal rather than the MURA bank account. It should be noted that annual income dividends have more than doubled as a result of investing in an income fund.

Required year-end activities:

- Filed the annual registration report with the Missouri Secretary of State on July 1, 2015.
- Filed the on-line Form 990-N information tax return with the IRS on July 7, 2015.

Atch:

2015 Cash Flow Statement compared with 2014

**MU Retirees Association  
Statement of Cash Flows**

	Year Ended June 30, 2015	Year Ended June 30, 2014
<b>Operating Activities Supported by Member Dues and Investment Income:</b>		
<b>Receipts</b>		
Dues-annual	\$ 1,395.00	\$ 1,262.50
Dues-lifetime	2,767.50	1,200.00
Investment income	2,457.48	4,395.66
<i>Total Operating Receipts</i>	\$ 6,619.98	\$ 6,858.16
<b>Disbursements</b>		
Newsletter-publishing/printing	1,327.14	1,299.46
Newsletter-postage/delivery	618.71	748.58
Business meeting	606.66	583.32
Fall information meeting	800.72	728.13
MURA Internet Office	59.40	-
Attend AROHE Conference (Note 1)	909.03	-
AROHE dues	120.00	120.00
Flagship Council	100.00	100.00
Filing fee State of Missouri	25.00	-
Membership materials	41.92	150.00
Post office box rent and postage	42.00	60.40
Miscellaneous (Note 2)	236.57	251.39
<i>Total Operating Disbursements</i>	4,887.15	4,041.28
<b>Excess of Operating Receipts over Disbursements</b>	1,732.83	2,816.88
<b>Self-Supporting Social Activities:</b>		
<b>Holiday Luncheon</b>		
Receipts	1,940.00	1,472.25
Disbursements	2,460.97	2,521.24
<i>Net Receipts (Disbursements)</i>	(520.97)	(1,048.99)
<b>Spring Picnic</b>		
Receipts	1,152.00	780.00
Disbursements	1,017.49	967.49
<i>Net Receipts (Disbursements)</i>	134.51	(187.49)
<b>Other Disbursement</b>		
Transfer from checking to investment account (Note 3)	(5,000.00)	
<b>Net Increase (Decrease) in Cash During Year</b>	(3,653.63)	1,580.40
<b>Cash Balance, Beginning of Year</b>	9,745.59	8,165.19
<b>Cash Balance, End of Year</b>	\$ 6,091.96	\$ 9,745.59
<b>Investment Assets (See note 4)</b>	<b>Jun. 30, 2015</b>	<b>Jun. 30, 2014</b>
Lifetime Members Reserve Investment Account	\$ 80,394.45	\$ 76,515.75

Notes, year ended June 30, 2015:

- (1) President-Elect Tom Henderson attended AROHE biennial conference.
- (2) Reimbursed John Parker for out of pocket expenses for MURA educational/social functions, \$221.57. Table at Chancellor's Luncheon Resource Fair, \$15.
- (3) Transfer authorized by Board at July 23, 2014 Board meeting.
- (4) This asset pool was established from lifetime membership dues. The income from these investments provides continuing services for lifetime members as they no longer pay membership dues. Currently, these assets are invested in the Vanguard Wellesley Income Fund.

**Proposed Budget**  
**July 1, 2015 – June 30, 2016**  
**MURA Board Meeting July 15, 2015**

RECEIPTS:

DUES – ANNUAL	1300	
DUES – LIFETIME	2000	
INVESTMENT INCOME	2200	
TOTAL RECEIPTS:		5500

DISBURSEMENTS:

NEWSLETTER-PUBLISHING/PRINTING	1500	
NEWSLETTER – POSTAGE/DELIVERY	650	
BUSINESS MEETING	650	
FALL INFORMATION MEETING	800	
MURA INTERNET	100	
AROHE DUES	25	
FLAGSHIP COUNCIL	100	
FILING FEES – STATE OF MISSOURI	25	
MEMBERSHIP MATERIALS – BROCHURE	500	
POST OFFICE BOX/POSTAGE	50	
MISCELLANEOUS	300	
25 <sup>TH</sup> ANNIVERSARY EXPENSES	705	
TOTAL DISBURSEMENTS		5500



What is  
**MURA?**



We are the Missouri University Retirees Association (MURA)

We are the thousands of MU retirees and families:

- Who didn't move away to Sun City, Arizona!
- Who didn't move away to The Villages in Florida!

**That's right!**

- We live in the area.
- We use area banks.
- We buy from local stores.
- We use local service providers.
- We keep paying local taxes.
- We're a vital component of the local economy.



**We contribute to the area:**

- MU retirees gave thousands of volunteer hours to the area last year.
- We met our United Way goal last year by 125%, the highest of any MU group.





**MURA BOARD and PROGRAM COMMITTEE MEETINGS**  
July 1, 2015 – June 30, 2016

Board Meetings

307 B Housh Room in the Reynolds Alumni Center. The dates and times are as follows:

Wednesday, July 15, 2015 at 2:00 p.m.  
Wednesday, September 16, 2015 at 2:00 p.m.  
Wednesday, January 20, 2016 at 2:00 p.m.  
Wednesday, April 20, 2016 at 2:00 p.m.

Program Committee Meetings. The place is to be announced.

Tuesday, July 7, 2015 at 9:00 a.m.  
Tuesday, September 8, 2015 at 9:00 a.m.  
Tuesday, January 12, 2016 at 9:00 a.m.  
Tuesday, April 12, 2016 at 9:00 a.m.

**MURA GENERAL EVENTS SCHEDULE**  
July 1, 2015 – June 30, 2016  
Celebrating MURA's 25<sup>th</sup> Anniversary

Thursday, September 17, 4:30-7:00 p.m. – Fall Social, Museum of Art and Archaeology, Mizzou North  
Saturday, September 26, 10:00 a.m.-12:00 noon - Fall Information Meeting, Reynolds Alumni Center  
Saturday, December 19, 10:30 a.m.-1:30 p.m. - Holiday Luncheon, Reynolds Alumni Center  
Saturday, March 19, 9:30 a.m.-12:00 noon – Annual Business Meeting, Reynolds Alumni Center  
TBA – Spring Social -- looking at something around mid-April  
Wednesday, May 11, 10:30 a.m.-1:00 p.m. – Ray Schroeder Spring Picnic, Twin Lakes Shelter  
Friday, May 20, 10:00 a.m.- 1:30 p.m. -- Chancellor's Retirees Luncheon and Resource Fair  
Other special things for MURA'S 25<sup>th</sup> Anniversary ????

**Monthly Breakfast Meetings**

First Tuesdays of every month, September-May, 8:00 – 9:30 a.m. –Country Club of Missouri





Early Fall 2015  
MURA EVENTS TO REMEMBER

Celebrating MURA's  
25<sup>th</sup> Anniversary

- **Monthly breakfast meetings** - first Tuesdays of each month starting Sept. 1
  
- **"MURA Night at the Museum"** - Thurs, Sept. 17 - 4:30 p.m.  
Reception and cash bar in Cast Gallery  
Opportunity to visit and have Museum tour  
Short program featuring Alex Barker, Bill Bondeson, etc.
  
- **Fall Information Meeting** - Sat., Sept. 26 - 9:30 a.m.  
Provost Garnett Stokes  
Update on retiree medical coverage changes -  
Kelley Stuck  
MURA History - Gary Smith
  
- **Maybe later - Legislative Wrap-up with Local Legislators**  
Mary Anne McCollum

## MU Retirees Association

MURA was established in 1990 to represent the interests of the retired MU community and promote the welfare of MU. Membership is open to all MU staff and faculty, Extension, USDA, Hospital and Clinics and UM System personnel; current membership is approaching 900.

Working in partnership with the MU Chancellor and UM System President, MURA also represents the greater needs of some 4,000 MU/UM retirees in the COMO area.

2015 upcoming MURA events include the fall social (September 17), fall informational meeting (September 26), 2015 annual holiday luncheon (December 19), and monthly breakfast meetings.

### *Sponsorship Levels and Benefits*

#### **25th Anniversary Presenting Sponsor** **\$5,000**

Logo posted on website throughout anniversary celebration

Logo posted on printed newsletter (published three times/year)

Display table at fall informational meeting, fall social and holiday luncheon

Logo on invitations and email correspondence for all three events

Four complimentary tickets to both fall social and holiday luncheon

Verbal recognition at fall social, fall informational meeting and holiday luncheon

Opportunity for representative to deliver brief welcome at the holiday luncheon

Logo recognition on each table for three fall breakfast programs of your choice

Verbal recognition from the podium for three fall breakfast programs of your choice

Display table for three fall breakfast programs of your choice

Two complimentary tickets to three fall breakfast programs of your choice

#### **Signature Event Sponsor** **\$2,500**

Logo displayed prominently on event invitation and email correspondence

Logo posted on the MURA website promoting event

Display table at event

Verbal recognition at the event

Two complimentary tickets to event

**Event Sponsor**

\$1,000

Name displayed on event signage, program and banners

Logo posted on the MURA website promoting event

Display table at the event

Two complimentary tickets to the event

MURA Events:

**Fall Social – September 17**

This fall's event, highlighting MURA's 25th anniversary, will be held at the MU Museum of Art and Archeology, located at Mizzou North. The program will include a social hour, museum tours and remarks by Dr. Alex Barker, museum director.

Anticipated attendance: 100

**Holiday Luncheon – December 19**

This year's annual holiday social and luncheon will be held at the Reynolds Alumni Center.

Anticipated attendance: 100 +

**Breakfast programs**

MURA breakfast programs are held the first Tuesday of each month, September through May, at the Country Club of Missouri, and feature a wide range of speakers and topics. Attendance ranges from 60 – 100 +. This past year's programs included UM System President Tim Wolfe, MU Chancellor R. Bowen Loftin, Dr. Julia Gaines, Chair, MU School of Music and Betsy Rodriguez, UM System Vice President – Human Resources.