



BOARD OF DIRECTORS MEETING MINUTES

April 10, 2013

PRESENT: Rose Porter, Earl Wilson, Shirley Patterson, Ken Hutchinson, Bob Stewart, John Parker, Libby Miederhoff, Phil Shocklee, Doris Littrell, Rich Anderson, Gary Smith, Max Miller, Dick Otto

Guest: Jayson Meyer

The meeting was called to order at 2 p.m. by President Rose Porter. It was moved and seconded that the Agenda be approved. Passed.

Introductions: Jayson Meyer, Mizzou Alumni Association (MAA)

Jayson is the contact person in the MAA for MURA. He spoke to the Board regarding the partnership that the MURA and MAA have developed; both groups want to support the system. A common thread ties all of us to MU. Jason gave some history of the MURA website. A third party vendor has been purchased to help with the control of the website. We will be able to post information ourselves. The site will be more dynamic. A memo was sent to MURA outlining how MAA would work with our group and how MURA would work to support MAA. (see memo)

MINUTES: It was moved by Earl Wilson and seconded by Dick Otto that the minutes from the January 23, 2013 meeting be approved. Passed.

Approval of Committee Chairs and Standing Committee Chairs: Ken Hutchinson nominated Barbara Harris as Chair of the Communication Committee. Seconded by Doris Littrell. Approved.

PRESIDENT'S REPORT: Rose Porter

- The new retiree flier is in the rack in at the entrance of the Alumni Center. We would like every retiree to get this flier.
- Rose has worked to get the email distribution list set up and can now reach over 400 people by email. We need to continuously add and delete names to the membership list. Our goal is to switch everything into the MU IT system.
- There is a general account for the President of MURA. The email address is MURA@missouri.edu. Now, emails can be sent to MURA without having to know who the President of the organization is.
- Friday, June 7 is the Chancellor's luncheon. Rose is working on this function and Dick will be at the luncheon to distribute fliers.

TREASURER'S REPORT: Earl Wilson (See the Treasurer's report attached to these minutes)

- Earl commented that, overall, MURA is doing well.

STANDING COMMITTEE REPORTS

Awards: Max Miller

The committee has met and nominations for staff and faculty awards were submitted to the Chancellor who approved them. The Chancellor congratulated the committee for its work. Max asked the Board if there are other awards that we would like to consider. He also asked if we should invite past recipients back to the luncheon for recognition. Rose replied that we would need to work with the events folks on this.

Communication: no report

Education: John Parker

- There is one more breakfast program for this year
- There is a program at the Lake this spring on Science & Religion
- The committee has arranged programs through January 2014
- There is consideration of a program on identify theft
- It was mentioned that any expense of this committee should be submitted to the Treasurer for reimbursement

Finance: Earl Wilson (no additional report)

Government Affairs: Gary Smith (no report)

Membership: Dick Otto

- A report of those who are delinquent in dues was available for members to view so that we might contact anyone we know and encourage them to reinstate MURA membership
- Dick attended a session for pre-retirees and talked with them about MURA membership

Nominating: (no report)

Ombudsman: Patsy Higgins (no report)

Program: Ken Hutchinson (see report)

- 27 people have signed up for the picnic
- Ken Applegate will cater
- Tables and chairs are arranged
- Ken will reserve the pavilion for next year at the end of the picnic function
- A new Program Committee meeting and program schedule was distributed and sent to Jim Koeller (see report)

Max suggested that we might consider marketing events with more information to generate more interest.

Retirement, Health, Benefits: Doris Littrell

- Doris attended a regular meeting of the Retirement Committee. The minutes of the meeting will go on the website.

University Liaison/Administration: Nan Erickson (in absentia)

- The UM Retiree Leaders will meet with President Wolfe and Vice President Rodriguez on Wednesday, May 8.

Past Presidents: Gary Smith (no report)

EX-OFFICIO, AD HOC, AND OTHER SPECIAL COMMITTEE REPORTS

No reports for the following committees:

Faculty Council: Don Sievert

Historian: G. B. Thompson

Osher Lifelong Learning Institute: Lucille Salerno

Staff Council: Phil Shocklee

- The committee is trying to hold meetings over the noon hour so staff can attend. Becky Safford is current chair of the Staff Council.
- The Council is discussing developing a "sick leave pool" again.
- They are busy with staff recognition awards

University Retiree Benefits: Bob Stewart

- At the last meeting the discussion focused on the Affordable Health Care Act

OLD BUSINESS--none

NEW BUSINESS --none

Next meeting of the Board is July 25, 2013.

No further business. Meeting adjourned at 3:10 PM

Respectfully submitted,

Shirley Patterson
Secretary

Treasurer's Report to the MURA Board

April 10, 2013

1 As authorized by the Board on January 23, 2013, I traded Vanguard 500 Index Fund shares valued at \$72,432.13 for 1,218.986 shares of the Vanguard Wellesley Admiral Income Fund. As of March 31, these shares were valued at \$73,517.05.

2. We were notified on March 18, 2013, that MURA's tax-exempt status was revoked effective November 15, 2010, for failure to file a Form 990-N information tax return for the years 2007, 2008, and 2009. In November 2012 we were told that revocation would occur, and that our application for tax-exempt status would be approved with a restatement date of November 15, 2010. This action is still pending.

3. As reflected by the attached cash flow statement, MURA's financial position remains stable and, contingent on dues collections for the remainder of the year, a reduced operating deficit is expected this year.

**MU Retirees Association
Statement of Cash Flows**

Year Ended June 30, 2012 and Current Year to Date, July 1, 2012 to March 31, 2013

	<u>Prior Year</u> <u>July 1, 2011-June 30, 2012</u>	<u>Current Year to Date</u> <u>July 1, 2012-March 31, 2013</u>
Activities Supported by Member Dues and Investment Income:		
Receipts		
Dues-annual	\$1,740.00	\$ 1,095.00
Dues-lifetime	825.00	750.00
Investment income	1,292.97	1,381.54
Total Operating Receipts	\$3,857.97	\$3,226.54
Disbursements		
Newsletter-publishing/printing	1,435.44	625.30
Newsletter-postage/delivery	799.54	431.31
Business meeting (See note 1)	540.36	
Fall information meeting	616.80	705.36
MURA Internet Office	884.00	99.50
AROHE dues	100.00	100.00
Flagship Council	100.00	100.00
Filing fee State of Missouri	35.00	30.00
IRS application fee		850.00
Post office box rent and postage	64.60	86.55
Jesse Hall Past Pres plaque	196.11	-
Armon Yanders Memorial	-	100.00
Total Operating Disbursements	4,771.85	3,128.02
Excess of Operating Disbursement Over Receipts	(913.88)	98.52
Self-Supporting Activities:		
Holiday Luncheon		
Receipts	2,184.00	1,995.00
Disbursements	2,108.11	1,904.68
Net Receipts	75.89	90.32
Senior Golf Tournament (See note 2)		
Receipts from golf fees	1,545.00	
Disbursements (Green fees & other)	1,568.95	
Net Receipts	(23.95)	-
Spring Picnic		
Receipts	855.00	63.00
Disbursements	758.00	45.00
Net Receipts	97.00	18.00
Other Receipts and Disbursements:		
Redeemed Boone CNB-CD	1,917.66	
Invested in Vanguard 500 Index Fund	(1,917.66)	-
Net Receipts	0.00	-
Net (Decrease) or Increase in Cash During Year/Period	(764.94)	206.84
Bank Balance, Beginning of Year	8,305.59	7,540.65
Bank Balance, End of Year/Period	\$7,540.65	\$7,747.49
Investment Assets (See note 3)		
Lifetime Members Reserve Investment Account	Jun. 30, 2012 \$65,983.56	Mar. 31, 2013 \$73,517.05

Notes:

(1) On 3-31-2013, a check payment of \$570.36 to the University Club for the annual business meeting had not cleared.

(2) Effective 2012-13, MURA is no longer associated with the Columbia Senior Golf Tournament.

(3) This asset pool was established primarily from lifetime membership dues. The income from this pool is needed to replace the lost income from annual dues lifetime members no longer pay. On Jan. 24, 2013, Vanguard 500 Index Fund shares valued at \$72,432.13 were traded for 1,218.986 shares of the Vanguard Wellesley Income Fund, as authorized by the Board on Jan. 23, 2013.

final



To learn more, email
mura@missouri.edu

You devoted years to the University of Missouri during your career. Now we hope you'll stay involved!

MU Retirees Association (mura.missouri.edu)

The MU Retirees Association promotes and protects the interests of more than 1,000 retirees from the campus, Extension and University of Missouri System. Its officers monitor retiree issues, especially pensions and insurance, and meet regularly with university officials and legislators to review new programs and to ensure that ongoing programs are properly funded. The association also publishes three newsletters a year and sends email updates about activities, including breakfast programs, a holiday lunch, spring picnic, social mixers and day trips. Retirees and pre-retirees 55 years and older pay a \$7.50 annual fee or \$75 for a life membership.

Retirees volunteer to **staff the Reynolds Alumni Center information desk**, greeting visitors 9 a.m. to 4 p.m. M-F. A complementary University Club lunch is provided for each 3.5-hour shift.

Fortnightly Club (fortnightly.missouri.org)

About 250 women affiliated with MU and the UM System make up the Fortnightly Club, which publishes bulletins and hosts teas, luncheons and bus trips. A \$15 annual fee helps support student scholarships and allows women to participate in interest groups for antiques, crafts, books, bridge, food and exercise, among others.



Mizzou Alumni Association (mizzou.com)

Support the best interests and traditions of Missouri's flagship university by joining the Mizzou Alumni Association. Not only will you provide financial support for student scholarships, faculty grants and educational and social programs, but you will receive invitations to members-only events, an annual wall calendar, merchandise discounts, Ellis Library privileges, and more. Discounted annual and life memberships are available for retirees 65 and older. Call 573-882-6611.

Osher @ Mizzou (extension.missouri.edu/learnforlife)

Keep your mind sharp with the Osher Lifelong Learning Institute. Osher @ Mizzou delivers noncredit courses designed to complement the interests, concerns and lifestyles of the over-50 adult. For \$80, you can choose from a wide variety of fascinating classes. Hear from law enforcement personnel and artists; learn how to garden, decorate cakes or speak French; practice taichi; get guidance on estate planning; or just hang out with movie buffs at weekly film showings. Call 573-882-2585 for more information.

MU Health Care (muhealth.org/volunteer)

Become a patient ambassador, work the information desk, handle clerical tasks and other opportunities. Call 573-882-4714 for details.

MURA BOARD OF DIRECTORS MEETING
307 B Housh Conference Room – 3rd Floor Alumni Center 2pm
April 10, 2013

Call to Order/ Approval of Agenda

Introductions

Approval of Committee Chairs and Standing Committee Chairs (if needed)

Approval of Minutes from Jan 23, 2013

President's Report: Rose Porter

Treasurer's Report: Earl Wilson

Standing Committee Reports

Awards	Max Miller
Communications-	
Education -	John Parker
Finance	Earl Wilson
Governmental Affairs	Gary Smith
Membership	Dick Otto
Nominating	Nan Erickson
Ombudsman	Patsy Higgins
Program	Ken Hutchinson
Retirement, Health, Benefits	Doris Littrell
University Liaison/Administration	Nan Erickson
Past Presidents	Gary Smith

Ex-Officio, Ad Hoc, and Other Special Committee Reports

Audit/Report	Libby Miederhoff
Faculty Council	Don Sievert
Historian	G. B. Thompson
Osher Lifelong Learning Institute	Lucille Salerno
Staff Council	Phil Shocklee
University Retiree Benefits	Bob Stewart
Old Business	
New Business	

MURA PROGRAM COMMITTEE AND BOARD MEETINGS

July 1, 2013-June 30, 2014

Mid-Summer Meetings:

Program Committee – Tuesday, July 23, 2013, 9:00 a.m., Rock Bridge Hy-Vee

MURA Board – Thursday, July 25, 2013, 2:00 p.m., 307B Housh Conference Room,
Reynolds Alumni Center

Fall Meetings:

Program Committee – Wednesday, September 18, 2013, 9:00 a.m., Rock Bridge Hy-Vee

MURA Board – Wednesday, September 25, 2013, 2:00 p.m., 307B Housh Conference Room,
Reynolds Alumni Center

Winter Meetings:

Program Committee – Wednesday, January 15, 2014, 9:00 a.m., Rock Bridge Hy-Vee

MURA Board – Wednesday, January 22, 2014, 2:00 p.m., 307B Housh Conference Room,
Reynolds Alumni Center

Spring Meetings:

Program Committee – Wednesday, April 2, 2014, 9:00 a.m., Rock Bridge Hy-Vee

MURA Board – Wednesday, April 9, 2014, 2:00 p.m., 307B Housh Conference Room,
Reynolds Alumni Center

MURA EVENTS SCHEDULE

July 1, 2013-June 30, 2014

Fall Social:

Wednesday, October 16, 2013, 4:00-6:00 p.m., Reynolds Alumni Center

Fall Information Meeting:

Saturday, November 9, 2013, 9:30 a.m.-12:00 noon, Reynolds Alumni Center

Holiday Luncheon:

Saturday, December 21, 2013, 10:30 a.m.-1:30 p.m., Reynolds Alumni Center

Winter Social:

Thursday, February 6, 2014, 4:00-6:00 p.m., Reynolds Alumni Center (in the ballrooms)

Annual Business Meeting:

Saturday, March 1, 2014, 9:30 a.m.-12:00 noon, Reynolds Alumni Center

Chancellor's Retirees Luncheon:

TBD 11:30 a.m.-1:00 p.m., Reynolds Alumni Center

Ray Schroeder Spring Picnic:

Wednesday, May 14, 2014, 10:30 a.m.-1:00 p.m., Twin Lakes Recreational Shelter

MIZZOU ALUMNI

A S S O C I A T I O N

Proudly supporting the best interests and traditions of Missouri's flagship university since 1853.

MEMORANDUM

To: Rose Porter, MU Retirees Association President
Ken Hutchinson, MU Retirees Association President-Elect

From: Jayson Meyer, Mizzou Alumni Association

Date: April 10, 2013

Re: MURA & MAA Partnership

Thank you for engaging the Mizzou Alumni Association (MAA) in conversations related to our shared interest in providing support and connection for retirees of the University of Missouri and UM System. Per our conversation:

- The Mizzou Alumni Association will develop a new website for MURA. This site will be launched no later than July 1, 2013 and will provide a platform which enables designated MURA volunteers to maintain and update information directly. The system will be easy to use and require no web management experience. Support from MAA staff will be available when issues arise and trainings will be offered as new volunteers transition into the designated MURA web manager role.
- The Mizzou Alumni Association staff will provide design services for the MURA newsletter which is produced three times per year. A single MURA designated contact will provide all written content and images for inclusion in the publication to MAA. A mutually agreed upon timeline will be developed for each newsletter cycle that includes deadlines for information to be provided to MAA, content review and approval by MURA, print, and dissemination.
- The MU Retirees Association will provide opportunities for promotion of MAA programs and services that appeal to MURA members. Opportunities may include MAA staff presenting at MURA events, newsletter coverage, or other partnerships to be identified.

MAA is pleased to be partnered with you in support of the University of Missouri and looks forward to ongoing collaborations. This agreement will be revisited July 1, 2014 and updated accordingly.

123 Reynolds Alumni Center ■ Columbia, Missouri 65211-2100
(573) 882-6611 or (800) 372-6822 ■ Fax: (573) 882-5145 ■ E-mail: maa@mizzou.com
Web: www.mizzou.com