



BOARD OF DIRECTORS MEETING MINUTES

January 22, 2014

PRESENT: Ken Hutchinson, Rose Porter, Shirley Patterson, Jim Koller, Robert Almony, Rich Anderson, John Parker, Libby Miederhoff, Barbara Harris, Phil Shocklee, Max Miller, Earl Wilson, Don Sievert

The meeting was called to order at 2 p.m. by President Ken Hutchinson. It was moved and seconded that the Agenda be approved. Passed.

MINUTES: Correction to the minutes of September 25, 2013 under "Old Business." **Changed to read:**

OLD BUSINESS: Rose Porter reported on the UM Task Force that is reviewing benefits. The group will report to the Board of Curators on April 24, 2014. They will make recommendations at that time.

With this correction, it was moved by John Parker and seconded by Jim Koller that the minutes from the September 2013 meeting be approved. Passed.

PRESIDENT'S REPORT: Ken Hutchinson. Ken also reported for the Past President group at this time.

- Ken asked the Board for discussion on the question of whether or not the MURA should write a letter to the Governor to take a position on the University of Missouri-Columbia's membership in the Association of American Universities (AAU). Ken would draft a letter for the Board's review. Board members agreed it would be harmful for the University if it were not a member of AAU. There are only 62 member institutions. Many on campus believe membership in AAU is a mark of excellence for the University. During this discussion, Faculty Council representative, Don Sievert, indicated, "Faculty Council has heard presentations about the University's status in AAU. It was to have a discussion of these matters in December but the meeting was postponed. Not everyone is convinced of the importance of being an AAU member or of the nature/adequacy of the criteria for being in AAU." (see his report attached to these minutes)

Rose suggested that we draft the letter, and when we have the opportunity to meet the new Chancellor, R. Bowen Loftin, we can offer our support to him regarding AAU. Board members agreed with this suggestion.

TREASURER'S REPORT: Earl Wilson (See the Treasurer's report attached to these minutes)

- MURA is doing well with cash flow since we switched to an income fund. For this year to date, we have earned \$3.181 in investment income, including long-term capital gains. Earl projects that in the future, half of our income will be from investments
- Question raised by Robert Almony: should we put part of the dividend back into the investment and not just have all available for spending?
- Earl remarked that we may have more income on hand than we need. His plan is to meet with his Finance Committee and discuss the best management strategy. Ken asked that the Committee consider Almony's question and report back to the Board at the next meeting
- The cost of the Holiday lunch had to be subsidized by MURA. Ken suggested we might want to consider planning to do this next year to boost the attendance by keeping the cost lower for attendees.

- Question asked by Barbara Harris regarding the line item in the budget for “MURA Internet Office.” She indicated that we need to move the database or build a new one. She suggested we might store data with the Alumni Association. All agreed that this has been an ongoing problem. Ken asked that we get database redesigned or assigned elsewhere by the end of the year.

STANDING COMMITTEE REPORTS

Awards: Max Miller

- Max handed out the nomination forms for the awards and appealed for nominations.

Communication: Barb Harris

- February newsletter should be mailed on February 10, 2014
- If there are items for the newsletter, please get them to Barbara ASAP
- She will push for electronic receipt of the newsletter by the membership
- Website: still out of date but finally the old information has been moved to the new website
- She is working with the Office of Communications to share information

Education: John Parker

- The next breakfast meeting will feature Frank Conley as speaker
- John has had a couple of requests: 1) to shorten the speaker’s time and 2) to change the location of the breakfast. Discussion about giving less time to the speaker resulted in the consensus that the meeting should be over by 9:30 and perhaps we could shorten the announcements and other talking so that the speaker has ample time. The breakfast starts at 8:00 and the speaker usually starts at 8:30. As to the change in location, John has talked with the HyVee at Providence and Nifong and learned that they have a fee to use the room.
- John has also had calls from the Assistance League that wished to speak to the breakfast meeting and from Judy Elliott who wished to speak about her upcoming trip to Mexico. A question of whether or not MURA wanted to participate in marketing for groups was raised.

Finance: Earl Wilson (no additional report)

Membership: Dick Otto

Membership numbers as of this moment are –

- 77 - paid through 2013 – these folks need to renew during 2014
- 85 – paid through 2014
- 8 - paid through 2015
- 682 – life time members
- 852 - GRAND TOTAL

Dick will be attending the two retirement seminars later this spring in hopes of getting some new members.

Nominating: Rose Porter

- Rose indicated that everything is ready for a vote on new Board at the Annual Meeting in March
- Nominations for Board are:
Tom Henderson: Program Chair/President-Elect
Earl Wilson: Treasurer
Phil Shocklee Staff Representative on the board of directors
Rich Anderson Staff Representative on the board of directors

Program: Jim Koller

- Jim has met with his Committee to discuss and plan for upcoming events
- They reviewed the Fall Information meeting and the Holiday luncheon. There were 110 paid for the lunch and 72 attended.
- The Committee is planning for the March Annual Meeting and the picnic in May.

Retirement, Health, Benefits: Doris Littrell (no report)

- UM Task Force (Rose Porter)
 - Meetings of the Task Force continue
 - Health plan will most likely change
 - Currently healthcare is subsidized by the University
 - It was suggested that it might be good to have Kay Barbee speak to MURA as she is a Medicare Advisor and is a certified Navigator for the Affordable Care Act

University Liaison/Administration: Nan Erickson (see report attached)**EX-OFFICIO, AD HOC, AND OTHER SPECIAL COMMITTEE REPORTS****Audit Report: Libby Miederhoff (no report)****Faculty Council: Don Sievert (see report)****Staff Council: Phil Shocklee (see report)****Osher Lifelong Learning Institute:**

- Ken reported that the new facility is going to be adequate for the activities of Osher

OLD BUSINESS:

- The MURA brochure needs a change of the name and number of a contact person. Barbara Harris will look into this.

NEW BUSINESS:

- If there are incidental expenses that any Board member pays on behalf of the MURA, those expenses should be turned in to Ken who will review and approve them. He will then transfer them to Earl for payment. Earl mentioned that he will need documentation in order to cut a check.

Next meeting of the Board is April 9, 2014. No further business. Meeting adjourned at 3:25 PM.

Respectfully submitted,
Shirley Patterson, Secretary

AGENDA
MURA BOARD OF DIRECTORS MEETING
307 B Housh Conference Room – 3rd Floor Alumni Center 2 PM

WEDNESDAY, JANUARY 22, 2014

Call to Order/ Approval of Agenda

Introductions

Approval of Committee Chairs and Standing Committee Chairs (if needed)

Approval of Minutes from September 25th Board Meeting

President's Report: Ken Hutchinson

Treasurer's Report: Earl Wilson

Standing Committee Reports

Awards	Max Miller
Communications-	Barb Harris
Education -	John Parker
Finance	Earl Wilson
Governmental Affairs	Gary Smith
Membership	Dick Otto
Nominating	Rose Porter
Ombudsman	Patsy Higgins
Program	Jim Koller
Retirement, Health, Benefits	Doris Littrell
University Liaison/Administration	Nan Erickson
Past Presidents	Gary Smith

Ex-Officio, Ad Hoc, and Other Special Committee Reports

Audit/Report	Libby Miederhoff
Faculty Council	Don Sievert
Historian	G. B. Thompson
Osher Lifelong Learning Institute	Lucille Salerno
Staff Council	Phil Shocklee
University Retiree Benefits	Bob Stewart/Rose Porter

Old Business

New Business

Incidental Expenses

TREASURER'S REPORT
to the MURA Board, January 22, 2014

The accompanying MURA financial report (see Attachment A), reflects a healthy and improving financial position. After several years of cash flow deficits, cash inflows for the prior fiscal year and the current year to date have exceeded cash outflows. Most of the improvement in cash flow is attributable to the Board's decision in January 2013 to switch MURA's lifetime member reserves from the Vanguard 500 Index Fund, a growth fund, to the Vanguard Wellesley Income Fund. The new fund is providing significantly increased income to support operations, an important development as about 80 percent of MURA's members are lifetime members.

Respectively submitted,

Earl Wilson, Treasurer

**MU Retirees Association
Statement of Cash Flows**

	Current Year to Date January 22, 2014	Prior Year Ended June 30, 2013
Activities Supported by Member Dues and Investment Income:		
Receipts		
Dues-annual	\$ 705.00	\$ 1,185.00
Dues-lifetime	750.00	825.00
Investment income	3,181.55	1,983.72
Total Operating Receipts	\$ 4,636.55	\$ 3,993.72
Disbursements		
Newsletter-publishing/printing	889.26	625.30
Newsletter-postage/delivery	530.23	431.31
Business meeting		570.36
Fall information meeting	728.13	705.36
MURA Internet Office		99.50
AROE dues		200.00
Flagship Council		100.00
Filing fee State of Missouri		30.00
IRS application fee		100.00
Print membership applications		255.12
Post office box rent and postage	18.40	86.55
Miscellaneous (Note 1)	213.79	215.00
Total Operating Disbursements	2,379.81	3,418.50
Excess of Operating Receipts over Disbursements	2,256.74	575.22
 Self-Supporting Activities:		
Holiday Luncheon		
Receipts (Net, see note 2)	1,468.00	1,995.00
Disbursements (See note 2)		1,904.68
Net Receipts	1,468.00	90.32
Spring Picnic		
Receipts		856.00
Disbursements		897.00
Net Receipts	-	(41.00)
 Net Increase in Cash During Period/Year	3,724.74	624.54
Cash Balance, Beginning of Year	8,165.19	7,540.65
Cash Balance, End of Period/Year	\$ 11,889.93	\$ 8,165.19
 Investment Assets (See note 3)	Dec. 31, 2013	Jun. 30, 2013
Lifetime Members Reserve Investment Account	\$ 73,370.77	\$ 72,541.86

Notes:

(1) Retirement gift basket for Chancellor and Anne Deaton.

(2) Reservations of \$1,624.75 less desert reimbursements of \$156.75, of which \$88.75 had not cleared as of December 31, 2013. Awaiting U-Club statement for the \$2,521.24 cost of the luncheon.

(3) This asset pool was established primarily from lifetime membership dues.

The income from this pool is needed to replace the lost income from annual dues lifetime members no longer pay. On Jan. 24, 2013, Vanguard 500 Index Fund shares valued at \$72,432.13 were traded for 1,218.986 shares of the Vanguard Wellesley Income Fund, as authorized by the Board on Jan. 23, 2013.

Report to MURA Board, January 22, 2014

Nan B. Erickson, University Liaison

REPORT OF UM RETIREES ASSOCIATION LEADERS FALL MEETING

October 16, 2013

Attendees: Elizabeth Cummins-Vonalt, Sharon Davis, Dave Dearth, Nan Erickson, David Ganz, David Garin, Patricia Hovis-French, Ken Hutchinson, Jim Koller, Ron MacQuarrie, Mary Anne Morgeneegg, Shirley Patterson, Rose Porter, Bob Stewart, Fred Wilke, Earl Wilson, and guest, Melanie Barger

LEADERS' DISCUSSIONS

The UM Retirees Association Leadership Directory was distributed. Leaders present made necessary corrections/additions.

Report from Rose Porter, retiree representative of all four campuses on ad hoc task force reviewing Total Rewards program: Meetings are held twice a month. Main focus to date has been to educate members about the current program—its problems, costs, and options currently available to retirees and employees. Recommendations by the task force for changes/modifications of the current benefits offered are due to the Board of Curators April 2014.

Highlights from the Retiree Groups' Updates:

Columbia—Reviewed planned fall activities; reported retiree gifts to MU. All tax issues resolved and non-for-profit organization status [501(c)(4)] for MURA obtained, resulting in sales tax exemption and non-profit mail rates. Currently working on list serve challenges.

Kansas City—Reviewed the 80th anniversary celebration activities on campus. Kelley Stuck will visit the campus on November 12 to address any concerns from retirees about their benefits. Currently working on mailing issue challenges (trying to reach all retirees). The Emeritus College (EC) Dean and the Board are meeting to establish the by-laws, and the EC space is being renovated and will be ready for use by March 1, 2014.

Rolla—Current stats for group: 150 members, \$5 dues, one newsletter published a year, one luncheon with program per month, and member directory printed every other year (paid for by Chancellor). Officers serve two-year terms. Group involved in two projects this year: (1) Reconstructing the history of the organization including past presidents, and (2) Annual work with United Way campaign.

St. Louis—Reviewed scheduled activities celebrating the Jubilee year. Annual activities include a holiday luncheon and a business luncheon in June during which officers are elected. Ongoing discussion about term limits; a constitutional amendment concerning this issue will be proposed shortly to the membership. Currently officers serve two years, with a limit of three terms.

Melanie Barger, Manager of Constituency Communications, UM System: Melanie reviewed her efforts to keep all UM retirees informed and connected. She currently has 8,445 e-mail addresses from retirees from all four campuses and the University Health Sciences Center. She reviewed the e-newsletter's timeline, needed content, and deadlines for submission of content. Please see the attached file from Melanie with specific requests for information from the president of each campus retiree group. This information needs to be sent to Melanie ASAP.

(Leader's Fall Meeting Cont:

PRESIDENT WOLFE

President Wolfe's remarks focused on the following four points:

(1) Executive searches—Dr. Henry (Hank) Foley has been appointed as the Executive Vice President for Academic Affairs. His expertise is in working with local and federal governments and businesses to share ideas and projects. His focus will be to maximize our license revenue by modifying some of the guidelines and procedures to better attract great innovators. The MU Chancellor's search is ongoing and on schedule to naming a person to fill that position by November 15.

(2) Strategic planning—Monies have been allocated according to the UM System's established criteria and the strategic plans developed by each campus.

(3) HB253—The good news is that the Governor's veto was upheld. Every dollar cut is a two-dollar cut because of the federal match. President Wolfe believes priorities must be set, and tax policies developed to support those priorities. He requested that we ask the question: What does a tax decrease do to the services that we currently receive and enjoy?

(4) Show Me Value campaign and total communication plan—President Wolfe started this campaign last year by spending one day in each of four communities (Moberly, St. Joseph, Lebanon, and Farmington). In the morning he met with 7th, 8th, and 9th graders to talk about the value of education. A letter was given to each student to take home to their parents that emphasized the importance of higher education. Then he met with each community's mayor, economic development leader, and the superintendent of schools. The remainder of each day was spent visiting various businesses. He plans to continue this campaign this year by visiting Webb City, Jackson, a small school near Jefferson City, and a small community in Northeast Missouri. Also, he participates in many radio interviews (free media). He asked us to check the Advancing Missouri website.

Nan Erickson invited the presidents of each campus retiree group to share important information about their group with the President and discuss with him any questions/issues that their members might have.

RENETTA GALLUP, Director, Pension and Deferred Compensation

Betsy Rodriguez and Kelley Stuck were unable to attend our meeting due to other commitments. However, Renetta updated us about current retiree benefits via a Power Point presentation, which is attached for your review.

Meeting adjourned, followed by lunch.

THE NEXT MEETING OF THIS GROUP IS WEDNESDAY, APRIL 23, 2014.

Faculty Council Observer's Report to MURA

Donald Sievert

January 21, 2014

Creation of NSEI panel to generate a time line of important events in the history of this unit. First, oral report to Council of results will be made this week. The departure of the Chancellor and the Provost has left numerous questions unanswered and issues unresolved.

Chancellor's search: mum was the word, consistently. Now everyone knows: R. Bowen Loftin.

Our repeated requests for University of Missouri Press financial data resulted in the Faculty Chairperson's receipt of the data, which he then forwarded to the two Council members on the Press advisory committee.

Long Range Operational plan includes 2% reduction annually to all budgets. Proceeds to those who deliver excellence in research and scholarship; some mid-year raises this year. This is in addition to holdbacks from annual budget by University Hall, which were distributed to the four campuses last summer. MU saw a decrease compared to other years. President Wolfe is very pleased to depart from the relatively constant distribution of resources over previous decade and to move to a more reward based system.

Hank Foley, new Vice President for Research and Academic Affairs [or some such] spoke with Council. He emphasized the entrepreneurial spirit and intercampus cooperation. I am trying to catch the spirit.

Faculty Council sent a letter to the new Chancellor requesting FC participation in searching for, and selecting, new Provost.

HR chief Betsy Rodriguez told Council that the rate of growth of cost of employee benefits is prohibitive. Reduction of benefits and/or employee sharing more and more of the cost of benefits is the course being pursued.

Faculty Council has heard presentations about the University's status in AAU. It was to have a discussion of these matters in December but the meeting was postponed. Not everyone is convinced of the importance of being an AAU member or of the nature/adequacy of the criteria for being in AAU. Any wisdom MURA can give me here will be valued.

Staff Council Report
January 22, 2014

I attended the January 9th meeting of the Staff Council. At their last meeting in December, they met with Vice Chancellor for Administrative Services Jackie Jones and Gary Ward who became the Interim Vice Chancellor ~~Vice Chancellor~~ for Administrative Services on January 1. Jackie expressed the important role the Staff Council plays in conveying matters that concern staff to the Chancellor and the Administration and often offering suggestions for solutions to some of these issues. Gary Ward plans to meet with the Council on a monthly basis.

The Council is developing a survey to be sent to all staff. Questions for the survey have been developed in collaboration with Rebecca Calvin of the Chancellor's Diversity Institute, and will cover topics including benefits, Staff Council programs, campus committees, worker appreciation and compensation. The Council has a meeting scheduled on Feb. 11 with the new Chancellor and hopes to have the results of the survey available for this meeting.

The Council is beginning to make plans for Staff Recognition week, which will be held the week of May 19. The deadline for submitting applications for the Staff Awards is January 31. The Chancellor's Staff Recognition Awards Ceremony is scheduled for Monday, May 19.

Rebecca Bergfield is the chairperson for the Staff Recognition Week Arts and Crafts Showcase, which will be held in Stotler Lounge on May 20, 21 and 22. Rebecca asked that I inquire with MURA, if any staff retirees would like to display their hobby/craft, such as painting, wood work, needle work etc. at the Arts & Crafts Show. They would also appreciate any retirees that would like to volunteer to work at the Art Show, as someone has to be present at all times to watch over the displays. If there is any interest, you can contact Rebecca at bergfieldr@missouri.edu or 882-3986.

submitted by: Phil Shocklee